

PAN GULF TECHNOLOGIES PRIVATE LIMITED

(CIN:U72200MH1999PTC189789)

CORPORATE SOCIAL RESPONSIBILITY POLICY

Objective

The main objective is to lay down guidelines to make CSR a key business process for sustainable development for the society and to generate goodwill and recognition among the stakeholders of the Company.

Corporate Social Responsibility Committee

The Board of Directors (the "Board") of Pan Gulf Technologies Private Limited (the "Company"), has formed Corporate Social Responsibility Committee (the "CSR Committee") in accordance with Section 135 of Companies Act, 2013.

The CSR committee will play the following role in fulfilling the Company's CSR objective:

- Formulation and Review of this CSR policy indicating activities to be undertaken by the Company
- Recommendation of the amount of expenditure to be incurred on CSR activities
- Monitor and implement this policy from time to time
- Annually report to the Board, the status of the CSR activities and contributions made by the Company
- Any other requirements mandated under the Companies Act 2013 and Rules issued thereunder. CSR Activities

The Company shall identify one or more of the following areas for its CSR activities:

- Eradicating hunger poverty and malnutrition (such as Supplementing of Govt. schemes like mid-day meal by corporates through additional nutrition), promoting health care (Disaster Relief, Trauma care around highways in case of road accidents and Provisions for aids and appliances to the differently- able person) and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for promotion of sanitation and making available safe drinking water
 - Promotion of education (Promotion of Road Safety (awareness, drivers training) and Donations to IIMA Conservation and renovation of school buildings and classrooms) and employment enhancing vocation skills among children, women, elderly and differently abled and livelihood enhancement projects;
 - Promoting gender equality and empowering women, setting homes and hostels for women and orphans, setting up of old age homes and such other facilities for senior citizens;
 - Ensuring environmental sustainability, ecological balance, protection and conservation of natural resources (Renewable energy projects) and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
 - Protection of national heritage, art and culture, restoration of buildings and sites of historical importance, promotion and development of traditional arts and handicrafts
 - Measures for the benefit of armed forces veterans, war widow and their dependents;
 - Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
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- Contribution to the Prime Minister's National Relief Fund or any other fund set up by Central Government for socio-economic development and relief and welfare of the Scheduled castes, the Scheduled Tribes, other backward classes, minorities and women
- Contributions or funds provided to technology incubators located within academic institutions which are approved by Central Government
- Rural development projects
- Slum area development
- Such other matters as may be prescribed

Preference shall be given to local area and areas around the Company for spending the amount earmarked for CSR.

Exclusions from CSR Activities

- Contribution to any Political Parties
- CSR Activities that benefit only employees and their families.
- CSR Activities carried outside India.
- One-off events such as marathons/ awards/ advertisement/ sponsorships of TV programmes etc.
- Expenses incurred by companies for the fulfillment of any Act/ Statute of regulations (such as Labour Laws, Land Acquisition Act etc.)

CSR Funds

The Company shall allocate at least 2% of its average net profits made during the 3 immediately preceding financial years, in pursuance of its Corporate Social Responsibility and subject to Section 135 of the Companies Act, 2013 and the Rules made thereunder.

Net Profit mentioned herein above means net profit as calculated under Section 198 of the Companies, Act, 2013.

Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

CSR Expenses

CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity with the CSR Policy.

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Monitoring and Review

CSR Committee shall oversee the policy execution and prepare monitoring mechanism to ensure implementation of the projects, programmes and activities proposed to be undertaken by the Company as per the Policy.

The CSR Policy shall be periodically reviewed and appropriately revised by the CSR Committee.

Disclosures

The Board of Directors shall, after taking into account the recommendations made by the CSR committee, approve the CSR policy for the Company and disclose its contents in their report and also publish the details on Company's website, if any, in such manner laid down in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Board's Report of the Company shall include CSR section disclosing the CSR Policy, CSR Committee, CSR activities undertaken by the Company, amount spend during financial year and such other information as required under the law.